

ATN HOLDINGS, INC.

9F Summit One Tower, 530 Shaw Blvd. Mand. City
Tel. No. 717-0523, Fax No. 533-5052

January 8, 2009

ATTY. PETE M. MALABANAN
HEAD OF THE DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE
PSE Center, Exchange Road
Ortigas Complex, Pasig City

Dear Atty. Malabanan,

In compliance with PSE's requirement, we are sending you herewith the Public Ownership Report of ATN Holdings, Inc. "A" and "B" as of December 31, 2008.

Very truly yours,



PAUL B. SARIA
Corporate Information Officer

ATN HOLDINGS, INC.

Computation of Public Ownership as of December 31, 2008

		Number of Shares		
		A	B	Total
Number of Issued Shares		370,000,000	80,000,000	450,000,000
Less: Number of Treasury Shares		-	-	-
Number Of Issued and Outstanding Shares		370,000,000	80,000,000	450,000,000
Less:				
	% to total I/O Shares	A	B	Total
Directors:				
Arsenio T. Ng				
Direct	61.41%	276,354,126	-	276,354,126
Indirect	0.00%			-
Hilario T. Ng				
Direct	0.60%	2,679,482		2,679,482
Indirect	0.00%			-
Bonifacio Choa				
Direct	0.04%	100,000	100,000	200,000
Indirect	0.00%			-
Eric Rodriguez				
Direct	0.00%	1,001		1,001
Indirect	0.00%			-
Chee Chong Cheah				
Direct	0.00%	100		100
Indirect	0.00%			-
Santos Cejoco				
Direct	0.00%	100		100
Indirect	0.00%			-
Hyland Si				
Direct	0.02%	100,000		100,000
Indirect	0.00%			-
Officers:				
Paul Saria				
Direct	0.00%	-		-
Indirect	0.00%			-
Principal/Substantial Stockholders:				
Guild Securities, Inc. - FREE	8.30%	3,483,500	33,878,000	37,361,500
Abacus Securities Corporation	6.23%	20,241,010	7,801,960	28,042,970
Jaka Securities Corporation	5.75%	10,391,405	15,496,095	25,887,500
Subsidiary				
Advanced Home Concept Dev. Corp	0.03%		66,920	66,920
Others:				
n/a				
Total	82.38%	313,350,724	57,342,975	370,693,699
Total Number of Shares				
Owned by the Public	39.65%	56,649,276	22,657,025	79,306,301

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>79,306,301 shares</u>	
450,000,000 shares	<u>17.62%</u>

Number of Issued and Outstanding Shares	450,000,000
Number of Outstanding Shares	450,000,000
Number of Treasury shares	none
Number of Listed Shares	200,000,000
Number of Foreign-Owned Shares	2,890,000
Foreign Ownership Level	0.64%
Foreign Ownership Limit	40%